GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:469
ANSWERED ON:21.11.2002
INDUSTRIAL SICKNESS IN CPSUS
SURESH CHANDEL

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether industrial sickness in Central Public Sector Undertakings is increasing every year;

(b) if so, the number of undertakings found sick and loss incurring as on October 31, 2002, PSU-wise; and

(c) the steps taken by the Government for improvement in their working?

Answer

MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA)

(a) and (b): The number of industrial sick Central Public Sector Undertakings (CPSUs) has gone up from 67 as on 31.3.2000 to 68 as on 30.6.2002. Based upon the available information out of these 68 CPSUs, 7 had earned profit and 60 incurred losses as on 31.3.2001. One CPSU namely Swadeshi Mining and Manufacturing Co. Ltd. was included in the list of CPSUs only in the last Public Enterprises Survey 2000-01, but the information on profit/loss of this enterprise is yet to be compiled. The list of 68 sick CPSUs alongwith profit/loss(-) as on 31.3.2001 is given at Annexure.

(c): Enterprise specific steps are taken by the concerned administrative Ministries/Departments of CPSUs for improving their working. Some of the common steps taken in this regard include periodical review of performance by the concerned administrative Ministry/Department, referring sick CPSUs to the BIFR for formulation of revival/rehabilitation plan, business and financial restructuring, formation of joint ventures, infusion of fresh funds, improved marketing strategies, cost control measures, manpower rationalization, purchase preference for goods and services, etc.

ANNEXURE TO REPLY TO LOK SABHA UNSTARRED QUESTION NO. 469 FOR 21.11.2001 REGARDING INDUS SICKNESS IN CPSUS

CPSUs REFERRED TO BIFR TILL 30.6.2002 ALONGWITH THEIR NET PROFIT/LOSS(-)AS ON 31.3.01

(Rs. in Crores)

S.No.	NAME OF THE COMPANY	Net Profit/Loss(-) 2000-01
1.	BENGAL CHEMICALS & PHARMACEUTICALS LTD.	-7.02
2.	BENGAL IMMUNITY LTD.	-15.41
3.	BHARAT BRAKES & VALVES LTD.	-9.29
4.	BHARAT COKING COAL LTD.	-1276.70
5.	BHARAT GOLD MINES LTD.	-54.74
6.	BHARAT IMMUNOLOGICAL & BIOLOGICALS CORP. LTD. @	0.87
7	BHARAT OPHTHALMIC GLASS LTD.	-37.69
8.	BHARAT PROCESS & MECHANICAL ENGINEERS LTD.	-43.87

9. BHARAT PUMPS & COMPRESSORS LTD. -5.59
10. BHARAT REFRACTORIES LTD. -53.36
11. BHARAT WAGON & ENGG. CO. LTD. -4.69
12. BIECCO LAWRIE LTD. && -8.67
13. BIRDS,JUTE & EXPORTS LTD. -4.47
14. BRAITHWAITE & CO. LTD. @ 1.74
15. BRITISH INDIA CORPORATION LTD. -37.41
16. BURN STANDARD COMPANY LTD. -45.22
17. CAWNPORE TEXTILES LTD. -13.98
18. CEMENT CORPN. OF INDIA LTD. -230.76
19. CENTRAL COALFIELDS LTD. -792.90
20. CYCLE CORPORATION OF INDIA LTD. -59.49
21. EASTERN COALFIELDS LTD. -917.19
22. ELGIN MILLS COMPANY LTD. -61.56
23. FERTILIZER CORPN. OF INDIA LTD. -948.84
24. HEAVY ENGINEERING CORPN. LTD. -189.26
25. HINDUSTAN ANTIBIOTICS LTD. -4.98
26. HINDUSTAN CABLES LTD. -71.41
27. HINDUSTAN FERTILIZER CORPN. LTD. -1956.58
28. HINDUSTAN FLUOROCARBONS LIMITED -2.08
29. HINDUSTAN PHOTO FILMS MANUFACTURING CORPN. LTD. -328.16
30. HINDUSTAN SALTS LTD. -2.19
31. HINDUSTAN VEGETABLE OILS CORPN. LTD. -19.44
32. INDIAN DRUGS & PHARMACEUTICALS LTD. -245.39
33. INDIAN IRON & STEEL CO. LTD. -187.31
34. INSTRUMENTATION LTD. -34.52
35. JESSOP & CO. LTD. -48.77
36. MAHARASHTRA ANTIBIOTICS & PHARMACEUTICALS LTD. -2.98
37. MAHARASHTRA ELEKTROSMELT LTD. -17.84
38. MANIPUR STATE DRUGS & PHARMACEUTICAL LTD -1.67
39. MINING & ALLIED MACHINERY CORPN. LTD. -230.72
40. NAGALAND PULP & PAPER COMPANY LTD. -15.26
41. NATIONAL BICYCLE CORPORATION OF INDIA LTD. -0.34
42. NATIONAL INSTRUMENTS LTD. @ 0.09
43. NATIONAL JUTE MANUFACTURERS CORPORATION LTD. -320.74
44. NEPA LTD. @ 4.86
45. NTC(A.PRADESH, KARNATAKA, KERALA & MAHE)LTD. -92.55
46. NTC(DELHI,PUNJAB & RAJASTHAN) LTD. -58.48
47. NTC(GUJARAT)LTD. -141.45
48. NTC(MADHYA PRADESH)LTD. -100.78
49. NTC(MAHARASHTRA NORTH)LTD. -207.67
50. NTC(SOUTH MAHARASHTRA)LTD. -188.24
51. NTC(UTTAR PRADESH)LTD. -135.68
52. NTC(WEST BENGAL,ASSAM,BIHAR & ORISSA)LTD. -129.72
53. NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORP. && -1.20
54. ORISSA DRUGS & CHEMICALS LTD. -0.97
55. PRAGA TOOLS LTD. -34.96
56. PROJECTS & DEVELOPMENT INDIA LTD. -32.66
57. PYRITES, PHOSPHATES & CHEMICALS LTD. -108.30
58. R B L LTD. -4.96
59. RICHARDSON & CRUDDAS(1972) LTD. -8.15
60. SCOOTERS INDIA LIMITED @ && 5.10
61. SMITH STANISTREET & PHARMACEUTICALS LTD. -9.78
62. SOUTHERN PESTICIDES CORPORATION LTD. -6.09
63. SWADESHI MINING & MANUFACTURING CO. LTD. 0.00
64. TANNERY & FOOTWEAR CORPN. OF INDIA LTD. -31.43
65. TRIVENI STRUCTURALS LTD. -45.92
66. TYRE CORPORATION OF INDIA LTD. -66.43
67. U.P. DRUGS & PHARMACEUTICALS LTD. @ 0.03
68. VIGNYAN INDUSTRIES LTD. @ 0.16

TOTAL : -9701.06

@ Earned profit
&& Declared `No longer sick` by the BIFR